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Nonprofit corporation indemnification agreements  
(HB 721 by Oakley/Edwards)

DIGEST: HB 721 would have allowed nonprofit corporations to make agreements to indemnify their officers, directors and trustees for liability resulting from acts taken in their official capacities.

GOVERNOR'S  
REASON

FOR VETO: SB 1025 address the same concerns as this bill and contains many similar provisions. This bill is, therefore, essentially duplicative and unnecessary.

RESPONSE: Rep. Keith Oakley, the author of HB 721, agreed that SB 1025 by Brooks had been amended to include the same provisions as HB 721.

NOTES: HB 721 passed the House on the Consent Calendar and was not analyzed in a Daily Floor Report. The House Research Organization analysis of SB 1025 appeared in Part Two of the May 23, 1989 Daily Floor Report.